



GREATER PIKE COMMUNITY FOUNDATION

For Good. Forever.

ANNUAL REPORT

2021



SURPASSING \$1,000,000

Greater Pike Community Foundation has surpassed \$1,000,000 of giving in the form of grants and scholarships since its founding in 2012. *(Details on back cover)*

In COVID-19 relief grants alone, funds established at Greater Pike raised more than \$130,000 to date for businesses and charities that struggled to keep the doors open during the pandemic. **For Good. Forever.**

OFFICERS AND DIRECTORS

James Pedranti: Chair
Gail Shuttleworth: Vice Chair
Rosann Kalish: Secretary
Robert Martin: Treasurer

BOARD OF DIRECTORS

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Edson Whitney

EXECUTIVE DIRECTOR

Jenni Hamill

DESIGN & PRINTING

Bailey Design & Advertising

COVER PHOTO

Edson Whitney



GREATER PIKE
COMMUNITY FOUNDATION



NON-PROFIT GRANT RECIPIENTS

\$137,166



- Arts & Culture 23.44%
- Education 21.73%
- Health & Wellness 17.89%
- Beautification 15.89%
- Emergency Services 11.87%
- Libraries & Museums 9.89%

2021 grants were distributed from a variety of funds established at Greater Pike Community Foundation.

The following nonprofits received grants from Greater Pike Community Foundation in 2021.

American Legion Post #139 | American Readers Theatre | A Single Bite Food Pantry
Barryville Area Arts Association | Black Bear Film Festival
Center for Developmental Disabilities | Community House | Delaware Dancers
Dingmans Ferry Theatre | Dingman Township Volunteer Fire Department
Ecumenical Food Bank | Family Service Association of Northeastern PA
Farm Arts Collective | GAIT Therapeutic Riding Center | Good Cheer Food Pantry
Green Trees Early Learning Center, Inc. | Growing Older Together
Historic Preservation Trust of Pike County | Holy Trinity Food Pantry
Karen Ann Quinlan Hospice | Kindred Spirits Arts Programs
Milford Borough Covid Relief | Milford Community House
Milford Enhancement Committee | Milford Garden Club | Milford Presents
Milford Readers & Writers Festival | Opera! Pike! Park! | Peter's Valley School of Craft
Pike County Historical Society | Pike County Public Library
Pike County Training Facility | Pocono Environmental Education Center (PEEC)
Shohola Railroad and Historical Society
St. Ann's Food Pantry | St. Patrick's Church

For a complete list of nonprofits we support, please visit our website at <https://greaterpike.org/1grant-recipients/>

PEOPLE WHO CARE... CAUSES THAT MATTER

YOUR GIFT WILL SUPPORT THOSE LOCAL PROGRAMS AND NON-PROFIT ORGANIZATIONS THAT ARE MOST IMPORTANT TO YOU.



A MESSAGE FROM THE BOARD CHAIR

Dear friends and neighbors,

As we publish the Foundation's first annual report, we are proud of our many accomplishments and the role we have established in the community. Since the founding of Greater Pike Community Foundation (GPCF) in 2012 with funds of \$10,000, it has grown over the past nine years, accruing assets of over \$4,000,000 encompassing over 30 funds. The Foundation's purpose is to be a philanthropic leader, a community resource, a facilitator, and a financial steward of the funds in the portfolio. Our primary mission is to provide opportunities for donors to establish charitable funds that will support various non-profit organizations in the area.

This year, the GPCF reached a milestone of gifting over \$1,000,000 to various non-profits in the area. As I prepare to step down as Board Chair and leave the Foundation, I am appreciative of the achievements of the Board members and staff, composed of community leaders and accomplished professionals. They are committed to continuing to build a philanthropic legacy now and for future generations. With their commitment we have become a major entity in the Pike community.

As I leave the organization, Gail Shuttleworth, the incoming Chair, will lead, not only where we are – but will determine where we want to go in the future---- "For Good. Forever".

GREATER PIKE
COMMUNITY FOUNDATION



Sincerely,

Jim Pedranti
Chairman, Board of Directors and
Foundation Co-founder



A MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Friends,

Back in 2017, when I became Greater Pike Community Foundation's first Executive Director, the landscape was different than it is now. The Foundation had less than a handful of permanent funds and a burgeoning grants program. From my laptop in our virtual office (our dining room table), the main goal was telling folks that we existed – 'Greater Pike who?' Here I sit five years later, in our physical office on the second floor of the Milford Community House, writing these words for our first annual report and reflecting on how our assets and community support have grown. We now manage over two dozen permanent funds ranging from post-secondary scholarships, to organizational and donor advised funds and a robust grants program that reached a milestone in 2021 by gifting over \$1,000,000.

As we enter our 10th year in 2022, the question is no longer WHAT is Greater Pike Community Foundation, but HOW can we expand our philanthropic mission to every corner of our county and region. And I believe that the answer lies in you - our supporters and partners -who share our goal of creating a charitable legacy for the region we love and the nonprofit organizations that nurture it. Together, our community foundation provides an opportunity for residents, businesses, and local government to invest in our future together and to craft a philanthropic legacy for generations to come. Thank you for believing in Greater Pike and for the generosity and kindness of your support.

GREATER PIKE
COMMUNITY FOUNDATION



Sincerely,

Jenni Hamill
Executive Director



FINANCIAL REPORT

2020 Assets*

Cash	\$	463,547
Investments at Fair Market Value	\$	3,379,204
Other Assets	\$	1,011
Total Assets 12/31/2020	\$	3,843,762
Total Assets 12/31/2019	\$	3,266,596
Increase		18%

2020 Revenues*

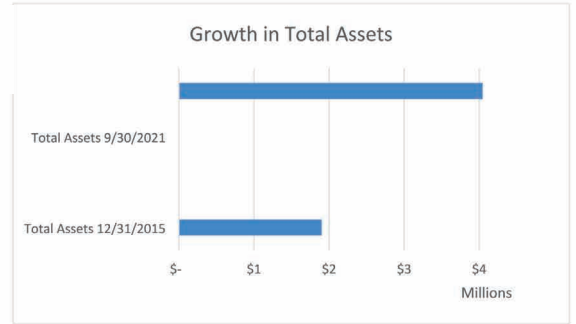
Total Contributions and Grants	\$	500,572
Realized/Unrealized Investment Income & Gains	\$	427,430

* Based on December 31, 2020 Audited Financial Statements

Growth In Assets

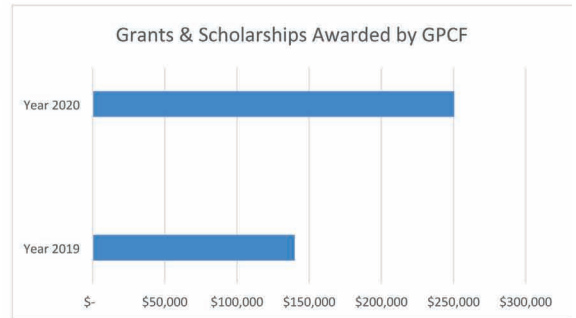
Total Assets 9/30/2021 (unaudited)	\$	4,044,000
Total Assets 12/31/2015	\$	1,900,000

Growth is due to a combination of new funds, additions to existing funds, and investment returns.



Grants & Scholarships*

Year 2020	\$	250,396
Year 2019	\$	139,957
Increase		79%



INVESTMENTS

All of Greater Pike Community Foundation's invested assets are in a single co-mingled pool. The invested assets in the pool are managed by Vanguard Institutional Investment Advisors using diversified low-cost fixed income and equity mutual funds, primarily index funds but some actively managed funds as well. Vanguard acts as co-fiduciary with GPCF on the portfolio.

GPCF's investment strategy is designed to maximize returns while limiting risk with a long-term (5-10 year) investment horizon.

Since the beginning of GPCF's relationship with Vanguard in October 2017, through October 30, 2021, the managed account at Vanguard has returned 9.5% annually*, net of investment fees. Historical performance is not a guarantee of future results.

*Performance data provided by Vanguard Institutional Investment Advisors.



FINANCIAL INFORMATION

The Financial Statements of the Greater Pike Community Foundation have been audited for the year ended 12/31/2020 by a Certified Public Accountant. The Audited Financial Statements including the auditor's report and the notes to the financial statements, as well as the most recently filed IRS Form 990, are available on the Foundation's website.



Honoring Community Members

Every year, Greater Pike awards the Barbara J. Buchanan Community Service Award and the Richard L. Snyder Business Leadership Award to outstanding individuals who reflect the civic and business leadership exemplified by the late Barbara J. Buchanan and Richard L. Snyder, both founding members of the Greater Pike Community Foundation's Board of Directors.

The awards are usually presented at Greater Pike's annual dinner, but because of Covid, this year we created a video presentation highlighting the good work of our two honorees: longtime civic leader Centa Quinn and Key Foods Marketplace owner Junior Dabashi.

Centa Quinn received the Barbara J. Buchanan Community Service Award because her decades-long history of volunteerism and giving back to our community is exceptional, perhaps unmatched by anyone else in Pike County. Junior Dabashi received the Richard L. Snyder Business Leadership Award because his business has demonstrated outstanding corporate philanthropic leadership, supporting a wide range of efforts, from veterans to food pantries and much more.

Each honoree received \$1,000 to donate to the nonprofit of their choice. Junior's went to the Ecumenical Food Pantry in Milford and Centa split hers between Milford's Community House and the Pike County Public Library.

The videos recognizing our honorees, produced with the help of the Pocono Mountains Visitors Bureau, can be seen at greaterpike.org.



GREATER PIKE LEGACY SOCIETY

For Good. Forever.

Legacy Society members have expressed their commitment to naming Greater Pike Community Foundation as a beneficiary of a planned gift, whether as simple as a bequest in their will and/or future charitable income in the form of annuities, charitable remainder trusts, or gifts of life insurance or retirement plan assets.

The Legacy Society was launched in 2021 at a garden party reception, the first of annual events exclusively for Legacy Society. Legacy Society members, excepting those who prefer anonymity, are also recognized in Greater Pike publications

and on our website. Participation in the Legacy Society can be inspirational to others; your choice to join may encourage others to do the same.

Legacy gifts can support the donor's preferred charitable causes long after the original donor is gone. To give back to one's community in perpetuity is powerful.

Consider becoming a member and joining like-minded individuals dedicated to the future well-being of our region and of future generations.

LEGACY MEMBERS

- Harvey M. Bessonett
- William & Deborah Hookway
- Rosann B. Kalish
- Richard & Rebecca Lindsey
- Kirk C. Mackey
- Sean Strub & Javier Morales
- Nicholas H. & Margaretta G. Niles
- James Pedranti
- Nancy & Peter Pinchot
- Gail Shuttleworth & Jeff Rosalsky
- Joan & John "Duke" Schneider



Rebecca Lindsey, Jenni Hamill & Bonnie Crellin



Maryanne Monte, Tim Smith & Kirk Mackey



Will Hookway, Debbie Hookway & Jim Pedranti



Barbara J. Buchanan Fund—Supports an annual mini-grant program that funds local non-profit community organizations in the arts and culture, basic human needs, health, families, education, and the environment.

Edward and Gertrude Schneider Memorial Fund—Provides funding to the Milford Enhancement Committee which works to make Milford a better place to live, visit, and do business.

Fund for Greater Pike—Board-initiated funding used to serve the various and changing needs of the Greater Pike area, especially priority needs and emergencies within our community.

***The GAIT ACE Fund**—For the benefit of GAIT Therapeutic Riding Center to improve the quality of life of children and adults with special needs through equine activities and therapies; to provide financial assistance to participants in GAIT's programs, enabling them to have a more independent life in society.

Greater Pike General Fund—Maintains the administrative activities that allow Greater Pike to support its mission for good, forever.

Kontizas Fund—Supports arts and culture, animal welfare, public safety, and emergency services, environmental stewardship/education, and child victims of domestic violence.

***Lillian and Harvey M. Bessonett Sr. Fund**—Supports charities of the donor advisor's choice including but not limited to human services such as food security and housing needs, and animal welfare organizations.

Milford COVID Relief Fund—Established to aid nonprofit service providers and organizations struggling with the health and economic effects of the coronavirus confronting Milford's residents, business owners, and those who work in Milford.

***Milford Enhancement Committee Maintenance Endowment** Established for the exclusive benefit of the Milford Enhancement Committee with the purpose to preserve and enhance Milford, Pennsylvania's invaluable heritage and special character for the benefit of residents, businesses, and visitors alike.

***Pedranti Family Charitable Fund**—Supports charitable endeavors that meet the needs of the community through efforts including but not limited to: community enhancement, health and welfare including medical research, education, historic preservation, arts and culture, and the Fund for Greater Pike with an emphasis on the Greater Pike area.

Petersheim Fund—Supports donor-recommended local entities across the nonprofit, religious, and community-building spectrum.

Pike County Emergency Services Initiative Fund—Established to provide funding to qualified Pike County emergency services agencies and other nonprofit emergency response organizations, including training programs.

Ralph F. Berry Memorial Fund—Supports charities of the donor advisor's choice in memory of Ralph Berry and the causes he held near to his heart during his lifetime.

***Richard L. Snyder Chair of Conservation Studies Fund** Established to honor the memory of Richard L. Snyder, a community benefactor, and great conservationist, this fund will provide a yearly stipend to the Delaware Valley School District to create and maintain a Richard L. Snyder Chair of Conservation Studies.

Richard L. Snyder Fund—Supports an annual open grant program which funds non-profit organizations conducting work in the following areas: maintaining and enhancing the public areas of the Borough of Milford; sponsorship of local arts, culture, festivals, and events; and medical research in the fields of multiple sclerosis, HIV, LGBT issues and domestic violence.

Richard Rhodes River Rescue Fund—100% of the income from the "RRRR" fund is allocated to the National Canoe Safety Patrol for purchase of equipment, training, and other necessary items to fulfill their mission to provide rescue and assistance, as well as safety education, to guests visiting the Upper Delaware Recreation Area.

Safe Haven Legacy Fund—Established by Safe Haven of Pike County, Inc., to provide grant awards to eligible nonprofit organizations in Pike County to assist victims of domestic violence and sexual assault to find and relocate to permanent (as opposed to emergency) safe housing.

Thomas and Jean Hoff Fund—Established to primarily benefit the community of Pike County, PA, specifically the Pike County Public Library.

***"Walt Edwards" Ashenfelter Memorial Fund**—Established in memory of Walt Edwards Ashenfelter to support the musical entertainment in Milford that Walt loved.

***William and Deborah Hookway Fund**—Supports various local charitable entities in the Sussex County, NJ area and elsewhere, as recommended by the Donors. Charities and causes include but are not limited to the Sussex County YMCA and animal welfare organizations.

Xavisean Fund—Designed to promote civic engagement, historic preservation, social justice, healthcare, and cultural endeavors in the Greater Pike region.

**Denotes new in 2021*



Types of FUNDS

Designated Funds: This type of fund provides you a wonderful way to give back to one or more specific nonprofit organizations. Distributions will be made to the organization(s) you designate.

Donor Advised Funds: Charitable grants from these funds are made to a variety of nonprofit organizations, which can change each year. You make tax-deductible charitable contributions immediately, without having to identify nonprofit beneficiaries right away.

Field of Interest Funds: Grants are made to organizations in a specific area of community interest to support a broad charitable goal, such as improving education, the region's cultural life or eliminating hunger.

Organizational Funds: Any nonprofit can benefit from this type of fund in which GPCF will assist with administering an endowment for long term profit that will give the organization a strategy to fulfill its mission in perpetuity.

Scholarship Funds: These funds are established to assist students with their education and career goals. You can create a scholarship as a memorial to someone, specifying eligibility criteria, and the grant can support any area of academic need, including tuition, books or dorm expenses.



For complete descriptions and to make secure online donations to any of these funds, please visit our website at https://greaterpike.org/fund_list/ and scroll down to the fund name for the link.



POST-SECONDARY SCHOLARSHIPS

Amanda Nicole Thoenig Memorial Scholarship Fund – One or more annual scholarships to graduating students from Delaware Valley High School or Kittatinny Regional High School who are planning a higher education degree in the visual arts.

Ann Intili Morey Art Scholarship Fund – One or more annual scholarships to seniors from Delaware Valley, East Stroudsburg, Kittatinny and Port Jervis High Schools who plan to attend a regionally accredited college or university in the field of art or related careers.

***Art Ridley Spirit of Kindness Memorial Scholarship Fund** – One or more annual scholarships to Delaware Valley High School students who embody a spirit of giving in their community and have exhibited acts of kindness to those in need.

Kyle James Pascoe Memorial Scholarship Fund – Scholarships to Pike County, Delaware Valley High School seniors planning to attend an accredited trade school, college, or university.

Pike County Chamber of Commerce Memorial Gouse-Krawitz Scholarship Fund – Awarded annually to graduating Pike County high school students in the Delaware Valley Wallenpaupack or East Stroudsburg Area School Districts.

Randy Auman Memorial Fund – Honors the memory of former Milford resident Randy Alton Auman. Proceeds from the fund will be used for scholarships to support students pursuing an arts education.

Reggie Cheong-Leen & Peter Spielhagen Scholarship Fund – This scholarship provides multi-year support for the higher education costs of graduating Delaware Valley High School seniors who are first-generation children of non-U.S. citizens.

Sydney Fluck “Syd’s Kids” Scholarship Fund – Awarded annually to one Pike County high school senior who has been accepted to a school of higher learning (including vocational).

Detailed eligibility requirements and links to donate to any of these funds can be found on our website: <https://greaterpike.org/scholarships/>

**Denotes new in 2021*



PRE-K SCHOLARSHIPS Educational Improvement Tax Credit (EITC) Program for Pre-Kindergarten Scholarship Organizations

– Full or partial tuition scholarships for local children attending summer or school-year programs at eligible nonprofit pre-kindergarten scholarship organizations. From a partnership among Greater Pike Community Foundation, the PA Department of Community and Economic Development (DCED), and eligible and approved businesses that receive tax credits for contributions.

PRE-K SCHOLARSHIPS RECIPIENTS

Six families received Pre-K scholarships in 2021, made possible by contributions from The Dime Bank and Highmark Life Insurance Company through the EITC program of Pennsylvania’s Department of Community and Economic Development and a partnership with Greater Pike Community Foundation

MEMORIAL FUNDS *In loving memory of...*

After the death of a loved one, surviving family or friends may choose to designate a charity to receive memorial gifts. **Memorial Funds** established at Greater Pike Community Foundation are usually named after the deceased and provide friends, coworkers and family members the confidence to know their gifts are eligible for tax-deductibility and will be handled responsibly.

Memorial Funds provide time for the deceased’s family or friends to determine how to distribute the funds raised, rather than requiring an immediate or hasty decision to name a specific charity. Depending on the amount raised, a **Memorial Fund** might support one or more not-for-profit organizations, launch a scholarship program or be made into a permanent fund. These funds can support any tax-exempt organization in the greater Pike County area or beyond, or even Greater Pike Community Foundation itself.

A **Memorial Fund** can be established quickly and requires little paperwork. Please contact any Greater Pike Community Foundation board member (*see list on our website*) or Executive Director Jenni Hamill at 570-832-4686 or jennihamill@greaterpike.org



GREATER PIKE COMMUNITY FOUNDATION

P.O. Box 992, Milford, PA 18337

www.greaterpike.org

Email: info@GreaterPike.org

OR CURRENT RESIDENT



GREATER PIKE COMMUNITY FOUNDATION reached a significant milestone in local philanthropy in 2021, surpassing \$1,000,000 of giving in the form of grants and scholarships since its founding in 2012. Grants to nonprofit organizations have covered many needs including, but not limited to, food and housing insecurity, education, support for disabilities, animal welfare, arts and cultural events, historic preservation, and emergency services. Scholarships have been awarded for both preschool and post high school tuition costs.

To help Greater Pike continue its mission **For Good. Forever.**
please consider making a donation to the Fund for Greater Pike.

Your donation can be made safely online at
Greaterpike.org/fund_list or simply send a check made out to Fund
for Greater Pike and mail to P.O. Box 992, Milford, PA 18337